

# Kenorland Reports High-Grade Intercept of 26.33 g/t Au over 12.15m on R6 Vein Set at Frotet Project, Quebec and Initiation of a Mineral Resource Estimate

Vancouver, British Columbia, August 25, 2025 – **Kenorland Minerals Ltd.** (TSXV: KLD) (OTCQX: KLDCF) (FSE: 3WQ0) ("**Kenorland**" or the "**Company**") is pleased to announce the remaining results from the 2025 winter drill program at the Frotet Project (the "**Project**"), located in northern Quebec. Assays from the last 13 of 34 drill holes completed, including 8,865 metres of the 22,913-metre program, are reported herein. The Company also announces the transfer of operatorship to Sumitomo Metal Mining as well as the initiation of the maiden Mineral Resource Estimate (the "**MRE**"), prepared in accordance with National Instrument 43-101 and expected to be completed by late 2025 or early 2026. Kenorland currently holds a **4% NSR Royalty** on the Project.

Drill highlights include the following:

- 25RDD261: 12.15m at 26.33 g/t Au incl. 1.80m at 99.64 g/t Au at R6
- 25RDD257: 7.80m at 13.98 g/t Au incl. 1.15m at 81.01 g/t Au at R1
- 25RDD259: 4.50m at 18.06 g/t Au incl. 1.60m at 47.14 g/t Au at R1
- 25RDD262: 0.60m at 91.60 g/t Au at R9
- 25RDD258: 1.70m at 31.59 g/t Au incl. 0.35m at 145.90 g/t Au at R5
- 25RDD257: 14.40m at 3.45 g/t Au incl. 4.60m at 7.51 g/t Au at R6
- 25RDD264: 4.80m at 9.85 g/t Au incl. 1.15m at 32.16 g/t Au at R6

22RDD130A: 3.85m at 44.95 g/t Au 23RDD193: 35.45m at 2.90 g/t Au incl. 1.20m at 127.83 g/t Au incl. 1.70m at 15.52 g/t Au 24RDD224: 6.35m at 9.78 g/t Au incl. 0.40m at 112.70 g/t Au 25RDD261: 12.15m at 26.33 g/t Au incl. 1.80m at 99.64 g/t A and incl. 1.20m at 93.48 g/t Au 23RDD167: 3.43m at 43.23 g/t Au 23RDD163: 15.00m at 14.88 g/t Au incl. 2.00m at 57.15 g/t Au incl. 0.40m at 476.40 g/t Au 21RDD024: 5.72m at 90.56 g/t Au 25RDD259: 4.50m at 18.06 g/t Au ncl. 3.89m at 132.57 g/t Au 23RDD177: 1.00m at 174.54 g/t Au 23RDD185: 19.25m at 19.95 g/t Au incl. 0.30m at 579.30 g/t Au 22RDD149: 29.20m at 16.61 g/t Au 25RDD257: 7.80m at 13.98 g/t Au 21RDD056A: 15.40m at 17.96 g/t Au 25RDD258: 1.70m at 31.59 g/t Au incl. 7.20m at 36.29 g/t A incl. 0.35m at 145.90 g/t Au 25RDD232: 5.50m at 11.80 g/t Au 25RDD239: 1.30m at 218.10 g/t Au incl. 0.40m at 705.40 g/t Au incl. 2.20m at 26.88 g/t Au 24RDD197: 4.70m at 24.16 g/t Au 25RDD262: 0.60m at 91.60 g/t Au 23RDD172: 41.85m at 2.56 g/t Au R9 21RDD088: 1.77m at 117.86 g/t Au 25RDD252: 2.40m at 20.31 g/t Au incl. 0.30m at 155.10 g/t Au incl. 2.75m at 72.56 g/t Au R10 24RDD199: 5.83m at 12.36 g/t Au Grade \* Thickness (g/t Au \* m) R11 5.00 - 10.00 R3 25RDD252: 7.70m at 16.26 g/t Au 9 10.01 - 20.00 incl. 0.70m at 121.70 g/t Au **20.01 - 50.00** 9 50.01 - 100.00 23RDD159: 4.75m at 5.97 g/t Au and 1.20m at 55.70 g/t Au 0100.01 - 518.00 R12 Drill Collar - Reported in this Release Drill Collar - Previously Repo 1.000 Mineralised Structures (surface) For complete lists of previously reported assays please refer to Kenorland press releases Regnault Intrusive Compl

Figure 1. Plan map of Regnault drilling including highlights from this press release

The 2025 winter drill program focused on stepping out along known mineralised structures as well as increasing confidence in vein system geometry and grade continuity through targeted infill drilling. Drill holes were optimised to maintain 50-100m spacing within the known mineralised footprint.

Along the R6 trend, step-out drilling continued to return significant high-grade mineralisation with 25RDD261 intersecting 12.15m at 26.33 g/t Au including 1.80m at 99.64 g/t Au and including 1.20m at 93.48 g/t Au, a 92m step-out at depth towards the north of 23RDD161 which returned 14.35m at 1.97 g/t Au including 1.72m at 8.83 g/t Au\*. Infill drilling within R6 returned 14.40m at 3.45 g/t Au including 4.60m at 7.51 g/t Au in 25RDD257, located 65m to the east of 24RDD217 (9.75m at 6.91 g/t Au including 0.95m at 44.99 g/t Au\*\*), and 25RDD264 which returned 4.80m at 9.85 g/t Au including 1.15m at 32.16 g/t Au, 48m west of 24RDD200A (7.55m at 6.19 g/t Au including 1.85m at 17.29 g/t Au\*\*).

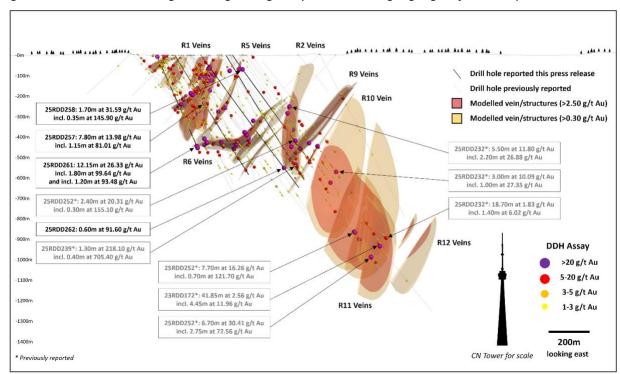


Figure 2. Cross section through the Regnault gold system including highlights from this press release

Drilling completed during the 2025 program along the R1 trend has reduced drill spacing to approximately 50 metres along significant portions of the R1 vein system, increasing confidence in the current vein models. Highlights from infill drill holes along the R1 mineralised structure include **7.80m at 13.98 g/t Au including 1.15m at 81.01 g/t Au** in 25RDD257, 43m west of 24RDD209 (6.50m at 4.93 g/t Au including 1.80m at 14.77 g/t Au\*\*), and **4.50m at 18.06 g/t Au incl. 1.60m at 47.14 g/t Au** in 25RDD259, 67m below 23RDD160 (4.04m at 4.65 g/t Au including 0.5m at 29.10 g/t\*).

Other significant results from the 2025 winter drill program include **1.70m** at **31.59** g/t Au including **0.35m** at **145.90** g/t Au from 25RDD258 along R5, a 45m step-out to the east of 24RDD197 (0.85m at 20.15 g/t Au\*\*); drill hole 25RDD255 with **22.40m** at **1.99** g/t Au including **0.90m** at **24.00** g/t Au, an infill intercept along R9 located 85m down-dip to the west of 24RDD195 (7.85m at 2.32 g/t Au including 0.50m at 16.80 g/t Au\*\*); and **9.00m** at **2.58** g/t Au including **0.70m** at **17.90** g/t Au from infill dill hole 25RDD260 along R2E, located 80m west of 23RDD159 (9.62m at 4.22 g/t Au including 0.40m at 57.60 g/t Au\*).

Step-out and infill drilling during the 2025 winter program has continued to confirm the scale, continuity, and high-grade nature of the Regnault system. Step-out holes returned some of the most significant

mineralisation intersected to date, remaining open and highlighting strong potential for growth at depth. Geological and vein models are being updated to guide targeting for the 2025 summer drill campaign and support advancement toward a maiden mineral resource estimate, expected in late 2025 or early 2026.

Figure 3. Core photo of R6 vein in hole 25RDD261: 12.15m at 26.33 g/t Au including 1.80m at 99.64 g/t Au and including 1.20m at 93.48 g/t Au



(\*See press release May 31, 2023)

(\*\*See press release June 18, 2024)

(\*\*\*See press release June 17, 2025)

# **Operatorship Transfer and Mineral Resource Estimate**

Kenorland announces the transfer of operatorship of the Frotet Project to Sumitomo Metal Mining Canada Ltd. ("Sumitomo"). The Company will remain involved on a consulting basis and retains records access rights, enabling continued reporting on exploration progress, including drill results and technical studies. Kenorland and Sumitomo have engaged an independent consulting firm to author a maiden Mineral Resource Estimate for the Regnault gold system at the Frotet Project, which will provide an independent statement, prepared in accordance with National Instrument 43-101, of the size, grade, and confidence level of the mineralisation. The supporting technical report will be filed by Kenorland on its SEDAR+ profile, marking a key milestone to inform future economic studies and potential development of the Regnault gold system.

Table 1. Table of assay results from 2025 winter drill program

HOLE ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Residual Au (g/t)
25RDD253		415.45	416.10	0.65	54.15	80.57	
25RDD254		22.25	22.65	0.40	20.60	10.50	
		476.00	482.50	6.50	1.91	1.88	
25RDD255		214.40	214.80	0.40	16.50	18.90	
		352.50	364.00	11.50	0.80	0.74	
		606.00	628.40	22.40	1.99	2.77	1.07
	Incl.	618.65	619.55	0.90	24.00	31.60	

		638.30	644.90	6.60	1.26	1.70	
25RDD256		335.70	339.90	4.20	1.42	1.34	
		584.60	587.60	3.00	2.64	1.99	1.87
	Incl.	585.65	586.20	0.55	6.09	4.00	
25RDD257		241.90	248.30	6.40	1.08	1.07	
		283.00	290.80	7.80	13.98	9.25	2.39
	Incl.	283.90	285.05	1.15	81.01	51.97	
		296.80	305.50	8.70	0.95	0.76	
		396.00	399.80	3.80	1.52	0.92	
		526.70	541.10	14.40	3.45	3.38	1.54
	Incl.	532.50	537.10	4.60	7.51	7.58	
		554.00	567.00	13.00	1.19	1.20	
		605.00	611.30	6.30	1.09	1.16	
		682.40	685.60	3.20	2.49	1.23	1.02
	Incl.	682.40	682.70	0.30	16.70	9.10	
25RDD258		85.00	86.70	1.70	31.59	9.15	1.96
	Incl.	86.35	86.70	0.35	145.90	39.10	
		447.60	451.15	3.55	1.52	1.32	
		608.00	618.65	10.65	0.53	0.40	
		637.75	642.50	4.75	1.18	0.94	
25RDD259		208.00	208.75	0.75	7.24	6.60	
231.00233		405.80	410.30	4.50	18.06	25.92	2.02
	Incl.	408.70	410.30	1.60	47.14	70.07	
		427.50	432.55	5.05	1.28	0.70	
		462.50	467.00	4.50	1.49	1.49	
		496.00	513.50	17.50	1.15	0.86	
		662.00	666.15	4.15	3.95	4.91	1.36
	Incl.	665.25	665.55	0.30	37.20	47.10	
		718.55	728.60	10.05	1.36	1.17	1.09
	Incl.	725.55	726.00	0.45	7.13	3.50	
		900.80	901.50	0.70	42.70	24.50	
		936.00	939.00	3.00	3.61	2.46	
25RDD260		374.00	383.00	9.00	2.58	2.71	1.29
	Incl.	382.30	383.00	0.70	17.90	17.90	
25RDD261		9.00	9.40	0.40	23.10	15.50	
		219.90	220.60	0.70	12.50	15.70	
		450.00	454.00	4.00	2.18	2.83	
		500.15	512.30	12.15	26.33	39.69	3.10
	Incl.	505.80	507.60	1.80	99.64	149.11	
	And Incl.	510.20	511.40	1.20	93.48	136.42	
25RDD262		456.50	461.30	4.80	1.90	1.84	
		704.10	704.70	0.60	91.60	19.90	
25RDD263		342.30	348.35	6.05	1.66	1.79	
		457.10	460.50	3.40	2.98	2.43	2.06

	Incl.	458.80	459.25	0.45	9.07	6.10	
25RDD264		177.50	180.00	2.50	4.98	3.09	1.60
	Incl.	179.50	180.00	0.50	18.50	11.00	
		196.00	204.00	8.00	1.28	0.65	
		270.15	271.65	1.50	9.78	5.19	1.78
	Incl.	270.15	271.00	0.85	15.90	8.40	
		286.85	293.00	6.15	1.21	0.80	
		340.50	347.10	6.60	1.33	1.18	
		366.90	371.20	4.30	1.98	1.94	1.07
	Incl.	369.35	369.70	0.35	12.30	13.90	
		489.00	493.80	4.80	9.85	9.32	2.82
	Incl.	492.65	493.80	1.15	32.16	32.13	
		627.10	632.35	5.25	1.10	0.98	
		726.35	728.85	2.50	3.04	2.60	
25RDD265		14.70	16.20	1.50	4.23	1.21	
		86.50	95.10	8.60	0.60	0.49	
		227.00	230.00	3.00	5.03	2.80	
		262.70	265.35	2.65	10.26	7.53	1.97
	Incl.	264.40	265.00	0.60	38.60	25.50	
		456.80	469.50	12.70	0.87	0.82	
		521.10	523.60	2.50	7.16	6.40	1.16
	Incl.	521.55	522.70	1.15	14.21	12.86	

<sup>†</sup> Assay intervals reported are core lengths, true widths have not been determined

Table 2. Drill collar table of reported drill holes from the 2025 winter drill program

Hole ID	Easting (NAD83)	Northing (NAD83)	Elevation (m)	Depth (m)	Dip	Azimuth
25RDD253	519311	5620320	374.0	549.00	-56	151
25RDD254	519716	5620827	373.2	534.00	-57	161
25RDD255	519471	5620634	374.7	743.50	-58	161
25RDD256	519290	5620473	374.2	660.00	-56	155
25RDD257	519535	5620938	373.7	708.00	-59	165
25RDD258	519441	5620587	374.4	678.00	-54	153
25RDD259	519724	5621053	374.2	999.00	-61	160
25RDD260	519055	5620450	374.5	579.00	-46	156
25RDD261	519408	5620986	375.5	543.00	-66	151
25RDD263	519073	5620488	374.3	489.00	-54	155
25RDD262	519447	5620760	374.3	831.00	-52	158
25RDD264	519676	5620979	373.0	927.00	-62	162
25RDD265	519734	5621135	374.0	624.00	-66	160

<sup>‡</sup> Residual Au (g/t) represents the average grade of the drill hole interval excluding the highlighted internal interval

The Project covers 39,365 hectares of the Frotet-Evans greenstone belt within the Opatica geological subprovince of Quebec. The property is adjacent to the past-producing Troilus Gold Corporation's Au-Cu mine (9.32Moz Au indicated resource) and covers several major deformation zones associated with known orogenic gold prospects, as well as stratigraphy hosting VMS deposits elsewhere in the belt. Kenorland initially staked the Project in 2017 and then entered into a joint venture and earn-in agreement with Sumitomo in 2018.

The Project hosts the Regnault gold system, a greenfields discovery made by Kenorland and Sumitomo in 2020 following two years of systematic exploration. Since the initial discovery, Regnault has seen extensive exploration, totaling 127,217 metres of drilling (265 drill holes).

On February 19, 2024, Kenorland closed a transaction to exchange its 20% participating interest in the Frotet Joint Venture with Sumitomo to a 4% NSR Royalty.

The Project is located 100 kilometres to the north of Chibougamau, Quebec. Favorable infrastructure exists in the project area with an extensive forestry road network as well as the Route-du-Nord crossing the southwestern portion of the property. A power transmission line also crosses through the property which supplied power to the past producing Troilus mine.

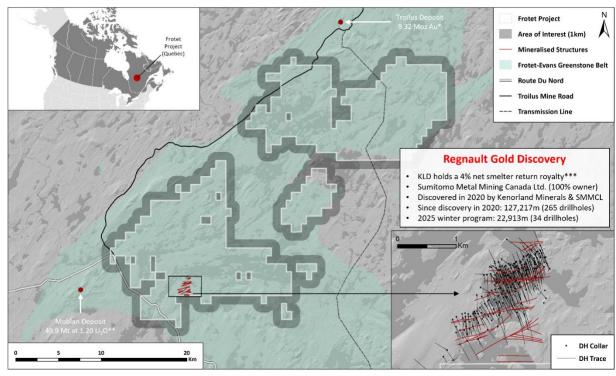


Figure 4. Frotet Project, Quebec: 4% NSR Royalty

A 0.25% royalty interest may be purchased for a C\$3,000,000 cash payment to Kenorland within five (5) years of the grant of the Frotet Royalty

A 0.50% royalty interest may be purchased for a C\$10,000,000 cash payment to Kenorland within ten (10) years of the grant of the Frotet Royalty

In the event Sumitomo exercises the foregoing buy down rights, the Frotet Royalty would be reduced to an uncapped 3.25% net smelter return royalty on all minerals
extracted from the Project

# QA/QC and Core Sampling Protocols

All drill core samples were collected under the supervision of Kenorland employees. Drill core was transported from the drill platform to the logging facility where it was logged, photographed, and split by

<sup>\*</sup>Technical Report and Mineral Resource Estimate on the Troilus Gold-Copper Project, Mineral Resources Effective Date: 02 October 2023

<sup>\*\*</sup> Mineral Resource Estimate on Moblan Lithium Project, Mineral Resources Effective Date: 21 March, 2023

<sup>\*\*\*</sup>The Frotet Royalty is subject to the following buy down rights in favour of Sumitomo:

diamond saw prior to being sampled. Samples were then bagged, and blanks and certified reference materials were inserted at regular intervals. Groups of samples were placed in large bags, sealed with numbered tags in order to maintain a chain-of-custody, and transported from Chibougamau to Bureau Veritas Commodities ("BV") laboratory in Timmins, Ontario.

Sample preparation and analytical work for this drill program were carried out by BV. Samples were prepared for analysis according to BV method PRP70-250: individual samples were crushed to 2mm (10 mesh) and a 250g split was pulverized to 75µm (200 mesh) for analysis and then assayed for gold. Gold in samples were analyzed using BV method FA430 where a 30g split is analyzed with fire assay by Pb collection and AAS finish. Over-limits gold samples were re-analyzed using BV method FA530 where a 30g split is analyzed with fire assay by Pb collection and gravimetric finish. Multi-element geochemical analysis (45 elements) was performed on all samples within the mineralised zones and alteration halos using BV method MA200 where a 0.25g split is by multi-acid digest with ICP-MS/ES finish. All results passed the QA/QC screening at the lab, all company inserted standards and blanks returned results that were within acceptable limits.

#### **Qualified Person**

Cédric Mayer, M.Sc., P.Geo. (OGQ #02385), Senior Project Geologist at Kenorland, "Qualified Person" under National Instrument 43-101, has reviewed and approved the scientific and technical information in this press release.

#### **About Kenorland Minerals**

Kenorland Minerals Ltd. (TSXV: KLD) is a well-financed mineral exploration company focused on project generation and early-stage exploration in North America. Kenorland's exploration strategy is to advance greenfields projects through systematic, property-wide, phased exploration surveys financed primarily through exploration partnerships including option to joint venture agreements. Kenorland holds a 4% net smelter return royalty on the Frotet Project in Quebec which is owned by Sumitomo Metal Mining Canada Ltd. The Frotet Project hosts the Regnault gold system, a greenfields discovery made by Kenorland and Sumitomo Metal Mining Canada Ltd. in 2020. Kenorland is based in Vancouver, British Columbia, Canada.

Further information can be found on the Company's website www.kenorlandminerals.com

On behalf of the Board of Directors,

# **Zach Flood**

President, CEO & Director

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# **Cautionary Statement Regarding Forward Looking Statements**

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can

be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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