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KENORLAND MINERALS

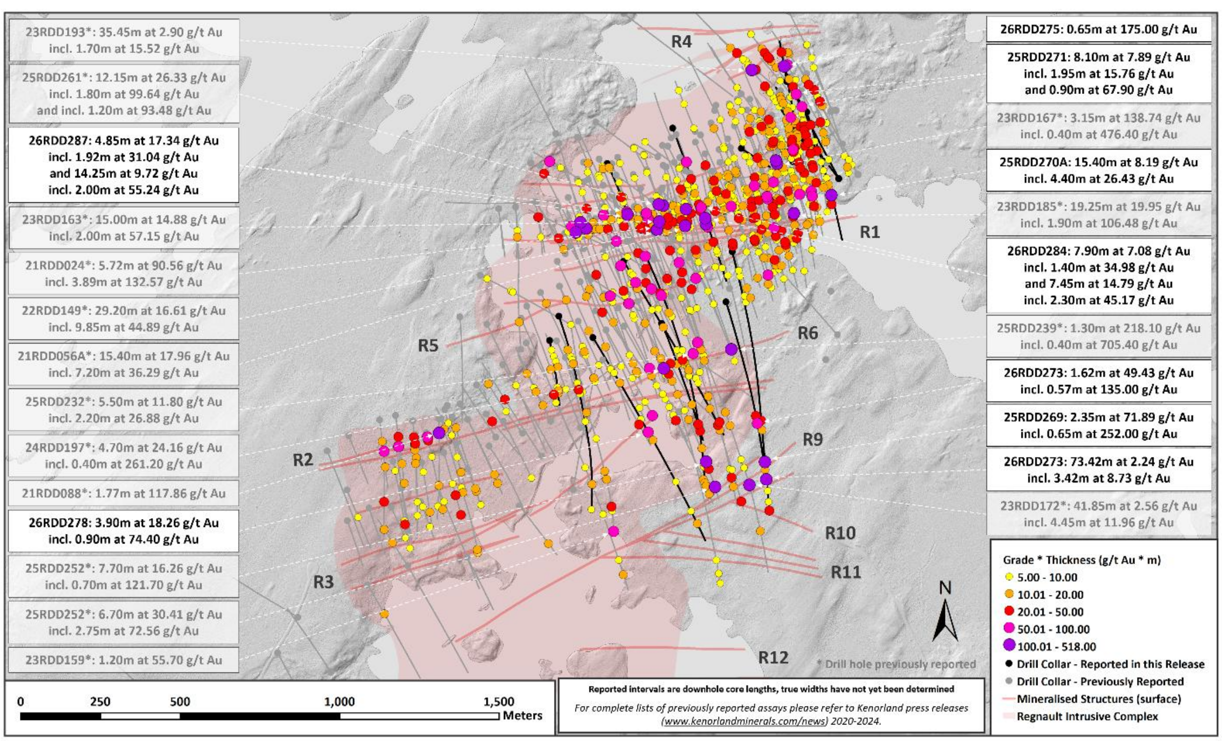
Kenorland Reports High-Grade Intercepts from Recent Drilling at the Frotet Project, Quebec

Vancouver, British Columbia, September 29, 2026 – **Kenorland Minerals Ltd.** (TSXV: KLD) (OTCQX: KLDCF) (FSE: 3WQ0) ("**Kenorland**" or the "**Company**") is pleased to announce complete assay results from the 2025 fall and 2026 winter drill programs at the Frotet Project (the "**Project**"), located in northern Quebec. Assays from 20 exploration drill holes completed, including 14,980 metres of drilling, are reported herein. These drill holes represent the first drilling completed since the cut-off date for the recently announced maiden Inferred Mineral Resource of 14.5 Mt at 5.47 g/t Au for 2.55 million ounces (Moz) of gold for the Regnault deposit (see press release dated December 16, 2025). Kenorland holds a 4% NSR royalty (the "**Frotet Royalty**") across the entirety of the Project, which is 100% owned and operated by Sumitomo Metal Mining Canada Ltd. ("**Sumitomo**" or "**SMMCL**").

Drill highlights include the following:

- **25RDD269: 2.35m at 71.89 g/t Au incl. 0.65m at 252.00 g/t Au at R11 (step-out, outside MRE)**
- **26RDD273: 73.42m at 2.24 g/t Au incl. 3.42m at 8.73 g/t Au at R11 (step-out, outside MRE)**
- **26RDD287: 14.25m at 9.72 g/t Au incl. 2.00m at 55.24 g/t Au at R6 (step-out, outside MRE)**
- **25RDD270A: 15.40m at 8.19 g/t Au incl. 4.40m at 26.43 g/t Au at R6 (step-out, outside MRE)**
- **26RDD275: 0.65m at 175.00 g/t Au at R4 (within 100m crown pillar)**
- **26RDD284: 7.45m at 14.79 g/t Au incl. 2.30m at 45.17 g/t Au at R6 (infill within MRE)**
- **26RDD287: 4.85m at 17.34 g/t Au incl. 1.92m at 31.04 g/t Au at R6 (step-out, outside MRE)**
- **26RDD273: 1.62m at 49.43 g/t Au incl. 0.57m at 135.00 g/t Au at R10 (step-out, outside MRE)**
- **26RDD278: 3.90m at 18.26 g/t Au incl. 0.90m at 74.40 g/t Au at R9 (step-out, outside MRE)**

Figure 1. Plan map of Regnault drilling including highlights from this press release



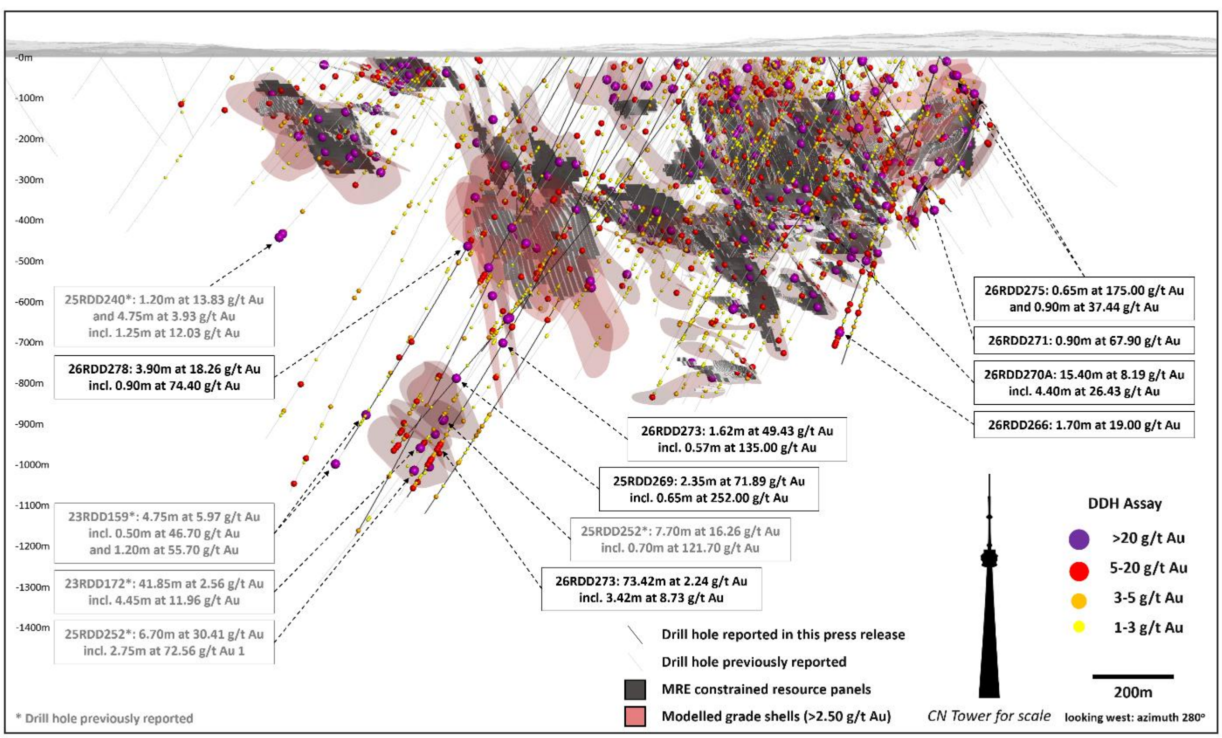
Discussion of Results

The 2025 fall and 2026 winter drill programs focused on stepping out along known mineralised structures as well as increasing confidence in vein system geometry and grade continuity through targeted infill drilling. Drill holes were optimised to maintain 50-100m spacing, aimed to follow parameters used for inferred resource classification in the recently completed mineral resource estimate (MRE) (see press release dated December 16, 2025).

Step-out drilling continued to return significant high-grade mineralisation. Six drill intercepts returned results of greater than 100 grade x width (g/t Au * m), of which four intercepts were step-out drill holes outside of the current MRE, one intercept was located within the 100 m crown pillar, and one intercept targeted infill along the R6 mineralised trend. In addition, six intercepts returned between 50 – 100 grade x width (g/t Au * m), with four step-out intercepts located outside of the current MRE, one intercept as infill along the R5 veins, and one intercept as infill within the R4 mineralised structures.

Within the southern deeper portions of the Regnault deposit, step-out highlights include 25RDD269 intersecting **2.35m at 71.89 g/t Au including 0.65m at 252.00 g/t Au**, a 105 m step-out towards the east along the R11 vein sets. Also along R11 trend, drill hole 26RDD273 returned **73.42m at 2.24 g/t Au including higher grade intervals of 3.42m at 8.73 g/t Au, 3.48m at 4.14 g/t Au and 2.84m at 5.75 g/t Au**, a 60 m step-out to the east from hole 23RDD172 (41.85m at 2.56 g/t Au including 4.45m at 11.96 g/t Au*). Drill hole 26RDD273 also returned high-grade mineralisation along R10 with **1.62m at 49.43 g/t Au including 0.57m at 135.00 g/t Au**, a 85 m step-out to the east. These results continue to demonstrate the significance of the R10 and R11 trends, which did not meet the spacing criteria for Inferred classification and were therefore excluded from the MRE (refer to Figure 2).

Figure 2. Drill hole assays, MRE constrained model (grey), and modelled high-grade shells (red) highlighting significant drill intercepts outside of current MRE



Significant results from the drill programs also include multiple step-outs along the R6 trend including 26RDD287 that returned **14.25m at 9.72 g/t Au including 2.00m at 55.24 g/t Au, and 4.85m at 17.34 g/t Au including 1.92m at 31.04 g/t Au**. These high-grade step-outs are located 115m to the west of 25RDD261 (12.15m at 26.33 g/t Au including 1.80m at 99.64 g/t Au and including 1.20m at 93.48 g/t Au**), and 100m to the north and at depth from 23RDD176 (10.70m at 5.67 g/t Au including 2.00m at 14.99 g/t Au***). Drill Hole 25RDD270A returned **15.40m at 8.19 g/t Au including 4.40m at 26.43 g/t Au**, a 65m step-out to the east along R6 from 22RDD144 (10.08m at 4.43 g/t Au including 0.59m at 27.10 g/t Au****). An infill intercept from 26RDD284 returned **7.45m at 14.79 g/t Au including 2.30m at 45.17 g/t Au**, showed continuity of high-grade mineralisation located 20m to the north of 22RDD133 (6.65m at 19.50 g/t Au including 1.06m at 98.34 g/t Au*****). Step-out and infill drilling along the R6 trend has continued to confirm the scale, continuity, and high-grade nature of mineralisation.

Other highlights from the recent drilling include the R4 trend where 25RDD271 returned **8.10m at 7.89 g/t Au including 1.95m at 12.56 g/t Au and including 1.95m at 15.76 g/t Au** (infill within MRE), and **0.90m at 67.90 g/t Au** (70m step-out to the west). Drill hole 25RDD275 also targeting R4, returned 0.65m at 175.00 g/t Au currently within the 100m crown pillar used for the MRE.

(*See press release August 8, 2023)
(**See press release August 25, 2025)
(***See press release February 20, 2024)
(****See press release November 14, 2022)
(*****See press release July 11, 2022)

Table 1. Table of assay results from 2025 fall and 2026 winter drill programs

HOLE ID		From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Residual Au (g/t)
25RDD266		285.10	287.40	2.30	2.55	0.91	0.35
	Incl.	285.10	285.50	0.40	13.00	3.62	
	And	342.85	348.00	5.15	1.87	0.76	0.59
	Incl.	342.85	343.25	0.40	17.05	2.81	
	And	353.50	356.00	2.50	2.62	2.68	1.02
	Incl.	353.50	354.10	0.60	7.71	8.31	
	And	393.60	398.45	4.85	5.79	3.03	1.68
	Incl.	397.10	398.45	1.35	16.43	8.43	
	And	418.40	438.00	19.60	0.50	0.66	
	And	461.40	471.00	9.60	0.76	1.21	
	And	495.25	497.00	1.75	2.95	4.63	
	And	505.60	507.15	1.55	3.45	3.25	
	And	566.50	576.80	10.30	1.38	2.30	0.77
	Incl.	570.00	571.45	1.45	5.15	7.47	
	And	654.90	660.65	5.75	1.42	1.70	0.95
	Incl.	657.00	657.40	0.40	7.66	11.20	
	And	697.50	704.00	6.50	1.24	1.32	
	And	723.30	724.20	0.90	6.75	6.53	
	And	731.10	732.80	1.70	19.00	15.90	
	And	744.60	745.50	0.90	11.41	3.28	
	And	748.45	755.10	6.65	0.82	0.83	
	And	757.40	761.85	4.45	1.38	1.08	
	And	765.00	769.10	4.10	2.59	1.80	0.86
	Incl.	766.30	766.95	0.65	11.80	7.01	

25RDD267		368.35	371.30	2.95	1.93	0.76	
	And	383.40	392.65	9.25	3.17	1.46	1.47
	Incl.	384.60	385.65	1.05	16.48	3.92	
	And	397.75	401.05	3.30	2.26	2.29	
	And	460.60	462.00	1.40	4.86	1.05	
	And	514.50	524.70	10.20	0.61	0.61	
25RDD268		152.65	156.00	3.35	3.73	5.25	1.64
	Incl.	153.70	154.35	0.65	12.40	18.25	
	And	183.00	183.70	0.70	8.92	10.75	
	And	308.40	317.00	8.60	0.88	0.72	
	And	344.65	345.25	0.60	22.60	16.85	
	And	447.00	459.70	12.70	0.44	0.41	
	And	532.10	532.95	0.85	6.63	9.69	
	And	560.10	567.00	6.90	0.92	0.97	
25RDD269		840.70	841.30	0.60	44.20	40.00	
	And	879.00	893.40	14.40	1.29	1.57	1.12
	Incl.	884.90	886.25	1.35	2.97	5.51	
	And	1035.15	1037.50	2.35	71.89	83.80	3.02
	Incl.	1035.60	1036.25	0.65	252.00	297.00	
	And	1222.00	1225.70	3.70	1.37	0.60	
	And	1254.00	1276.00	22.00	1.67	1.96	1.49
	Incl.	1255.70	1258.60	2.90	2.91	2.80	
25RDD270A		73.15	73.50	0.35	67.50	8.27	
	And	219.25	219.55	0.30	42.80	13.80	
	And	369.95	374.00	4.05	1.95	2.71	1.27
	Incl.	371.55	372.00	0.45	7.41	8.11	
	And	404.65	414.00	9.35	1.71	1.16	1.21
	Incl.	404.65	405.50	0.85	6.75	5.09	
	And	419.50	421.55	2.05	3.60	2.45	1.01
	Incl.	419.50	419.90	0.40	14.25	8.23	
	And	457.60	473.00	15.40	8.19	13.70	0.90
	Incl.	465.50	469.90	4.40	26.43	44.34	
	And	478.70	484.90	6.20	0.83	1.04	
25RDD271		99.60	101.70	2.10	2.86	1.81	1.12
	Incl.	100.70	101.20	0.50	8.43	4.81	
	And	363.90	372.00	8.10	7.89	9.29	2.07
	Incl.	365.90	367.85	1.95	12.56	13.77	
	And Incl.	370.05	372.00	1.95	15.76	20.65	
	And	427.95	428.85	0.90	67.90	69.98	
	And	500.45	501.80	1.35	7.53	1.45	2.18
	Incl.	501.10	501.80	0.70	12.50	2.05	
26RDD272		155.50	176.00	20.50	0.41	0.36	
	And	262.65	273.85	11.20	0.80	0.80	
	And	398.20	402.55	4.35	2.39	1.85	0.72
	Incl.	399.80	400.85	1.05	7.62	5.43	
	And	425.25	426.75	1.50	7.49	0.69	

	And	511.00	513.00	2.00	7.01	5.72	2.24
	Incl.	511.50	511.80	0.30	34.00	28.30	
	And	516.60	524.50	7.90	0.63	1.32	
	And	538.30	541.80	3.50	3.59	6.09	2.12
	Incl.	539.45	540.00	0.55	11.45	21.40	
	And	564.00	571.20	7.20	1.52	1.97	1.14
	Incl.	567.30	567.65	0.35	8.91	7.38	
	And	665.65	668.10	2.45	3.73	4.38	2.33
	Incl.	666.10	666.80	0.70	7.22	14.50	
26RDD273		758.82	762.47	3.65	5.53	6.83	4.26
	Incl.	761.60	762.00	0.40	15.80	21.10	
	And	805.54	807.16	1.62	49.43	61.81	2.98
	Incl.	806.59	807.16	0.57	135.00	169.00	
	And	1071.00	1080.00	9.00	1.28	0.95	
	And	1095.20	1168.62	73.42	2.24	2.79	1.63
	Incl.	1102.63	1106.05	3.42	8.73	8.79	
	And Incl.	1117.62	1121.10	3.48	4.14	4.57	
	And Incl.	1153.66	1156.50	2.84	5.75	9.08	
	And	1194.60	1202.90	8.30	1.03	1.26	
26RDD275		68.45	69.10	0.65	175.00	243.00	
	And	132.00	132.90	0.90	37.44	34.07	1.11
	Incl.	132.30	132.90	0.60	55.60	50.50	
26RDD276		10.10	12.85	2.75	10.10	12.43	4.62
	Incl.	11.45	12.10	0.65	27.80	38.51	
	And	279.95	285.00	5.05	3.73	2.69	1.60
	Incl.	279.95	282.05	2.10	6.71	4.11	
26RDD277		10.50	13.00	2.50	10.12	13.93	2.75
	Incl.	11.00	11.75	0.75	27.33	39.50	
	And	102.00	102.45	0.45	26.10	14.35	
	And	303.75	306.70	2.95	2.62	2.27	0.79
	Incl.	305.62	306.70	1.08	5.81	4.69	
	And	344.55	345.15	0.60	9.24	9.42	
	And	369.05	370.90	1.85	4.15	5.06	1.11
	Incl.	369.96	370.50	0.54	11.50	13.95	
	And	402.90	410.88	7.98	0.66	0.67	
	And	426.20	432.50	6.30	1.34	1.70	
	And	438.20	442.35	4.15	1.69	2.19	0.68
	Incl.	438.80	439.20	0.40	11.15	15.10	
26RDD278		216.00	220.00	4.00	1.58	0.84	0.87
	Incl.	218.40	219.00	0.60	5.58	2.64	
	And	276.00	282.50	6.50	1.57	1.60	1.07
	Incl.	278.00	278.75	0.75	5.37	4.16	
	And	498.65	501.20	2.55	3.02	2.72	
	And	575.50	579.40	3.90	18.26	23.33	1.42
	Incl.	577.55	578.45	0.90	74.40	96.00	
	And	624.00	628.85	4.85	2.28	2.18	

	And	871.88	872.82	0.94	6.64	5.31	
	And	1035.00	1046.72	11.72	0.56	0.78	
	And	1100.09	1122.00	21.91	0.76	1.31	
26RDD279		64.85	65.30	0.45	19.15	4.00	
	And	375.34	380.30	4.96	3.96	6.66	2.59
	Incl.	378.40	380.30	1.90	6.17	13.21	
	And	504.75	510.70	5.95	1.21	1.07	
	And	539.76	540.47	0.71	8.41	7.60	
	And	572.45	576.23	3.78	2.90	3.15	1.12
	Incl.	572.45	573.50	1.05	7.53	7.01	
	And	615.55	623.63	8.08	1.37	1.38	0.70
	Incl.	622.63	623.63	1.00	6.15	5.52	
	And	816.60	833.50	16.90	0.79	0.77	
26RDD281		248.25	264.70	16.45	0.70	0.77	
	And	501.75	503.55	1.80	7.55	10.10	1.34
	Incl.	502.25	502.70	0.45	26.20	36.20	
	And	616.45	620.20	3.75	6.29	5.85	2.34
	Incl.	619.80	620.20	0.40	39.40	28.60	
	And	639.45	640.50	1.05	5.00	9.90	1.11
	Incl.	639.45	640.00	0.55	8.54	17.20	
	And	645.25	649.15	3.90	3.01	2.99	1.21
	Incl.	648.20	648.75	0.55	14.00	15.15	
	And	652.95	664.65	11.70	2.33	3.41	1.25
	Incl.	657.70	658.65	0.95	14.65	23.50	
26RDD283		315.50	317.10	1.60	5.06	8.30	
	And	333.30	355.02	21.72	0.65	0.57	
	And	474.60	483.65	9.05	0.59	0.74	
	And	1152.66	1163.66	11.00	1.34	1.72	0.92
	Incl.	1161.25	1163.66	2.41	2.82	3.46	
	And	1314.78	1320.19	5.41	1.29	1.37	
26RDD284		295.25	296.15	0.90	32.86	53.15	1.71
	Incl.	295.25	295.65	0.40	71.80	117.00	
	And	448.40	449.10	0.70	7.22	4.45	
	And	456.30	464.20	7.90	7.08	9.50	1.07
	Incl.	456.30	457.70	1.40	34.98	48.40	
	And	518.30	525.75	7.45	14.79	16.46	1.23
	Incl.	521.00	523.30	2.30	45.17	50.75	
	And	801.00	808.90	7.90	1.09	1.57	
26RDD285		368.65	377.65	9.00	1.41	1.59	1.05
	Incl.	372.60	373.05	0.45	8.29	10.85	
	And	678.60	682.14	3.54	2.34	3.63	0.84
	Incl.	681.64	682.14	0.50	11.50	17.70	
	And	700.05	712.50	12.45	0.76	1.17	
	And	761.45	765.40	3.95	2.28	1.99	1.70
	Incl.	761.45	762.00	0.55	5.89	2.11	
	And	1040.15	1057.65	17.50	0.80	1.05	

	And	1173.45	1183.95	10.50	1.28	1.67	1.04
	Incl.	1180.90	1181.75	0.85	3.98	4.37	
	And	1280.55	1284.10	3.55	1.89	2.63	
26RDD287		38.65	44.15	5.50	2.37	3.03	1.29
	Incl.	38.65	39.40	0.75	9.21	16.65	
	And	58.50	58.95	0.45	14.00	12.80	
	And	318.50	320.00	1.50	4.54	2.64	
	And	337.50	348.70	11.20	1.80	1.14	1.40
	Incl.	340.70	342.30	1.60	4.20	2.39	
	And	394.45	398.25	3.80	1.53	1.74	
	And	491.60	496.45	4.85	17.34	21.12	8.36
	Incl.	494.53	496.45	1.92	31.04	36.20	
	And	509.00	523.25	14.25	9.72	14.96	2.29
	Incl.	515.50	517.50	2.00	55.24	84.07	
26RDD288		232.45	236.70	4.25	1.18	1.50	0.69
	Incl.	233.15	233.70	0.55	4.47	4.82	
	And	256.45	268.98	12.53	1.38	1.36	1.00
	Incl.	268.59	268.98	0.39	13.25	12.30	
26RDD289		129.45	131.02	1.57	11.35	8.29	5.90
	Incl.	130.02	130.35	0.33	31.80	25.40	

† Assay intervals reported are core lengths, true widths have not been determined
‡ Residual Au (g/t) represents the average grade of the drill hole interval excluding the highlighted internal interval

Table 2. Drill collar table of reported drill holes from the 2025 fall and 2026 winter drill programs

Hole ID	Easting (NAD83)	Northing (NAD83)	Elevation (m)	Depth (m)	Dip	Azimuth
25RDD266	519903	5621193	377.8	771.00	-68	158
25RDD267	520051	5620887	379.9	570.00	-61	324
25RDD268	519907	5620941	376.1	582.00	-78	323
25RDD269	519717	5620658	377.5	1283.30	-52	165
25RDD270	519950	5621096	379.7	48.00	-55	161
25RDD270A	519951	5621096	379.5	702.00	-56	161
25RDD271	520051	5620888	379.8	540.00	-50	332
26RDD272	519890	5621195	377.9	801.00	-71	170
26RDD273	519698	5620501	376.5	1260.00	-64	166
26RDD275	519888	5621191	377.4	180.00	-46	350
26RDD276	519950	5620986	378.3	330.00	-54	331
26RDD277	519950	5620986	378.0	469.00	-61	327
26RDD278	519281	5620390	374.5	1206.65	-56	151
26RDD279	519377	5620629	373.9	957.00	-52	147
26RDD281	519496	5620434	377.3	711.00	-57	157
26RDD283	519174	5620456	374.4	1335.00	-61	160
26RDD284	519531	5621046	374.1	876.00	-56	157
26RDD285	519445	5620649	375.0	1335.00	-59	154
26RDD287	519325	5620935	374.4	543.00	-70	155
26RDD288	519145	5620381	374.8	321.00	-48	170
26RDD289	519746	5620982	374.7	159.00	-49	120

About the Frotet Project

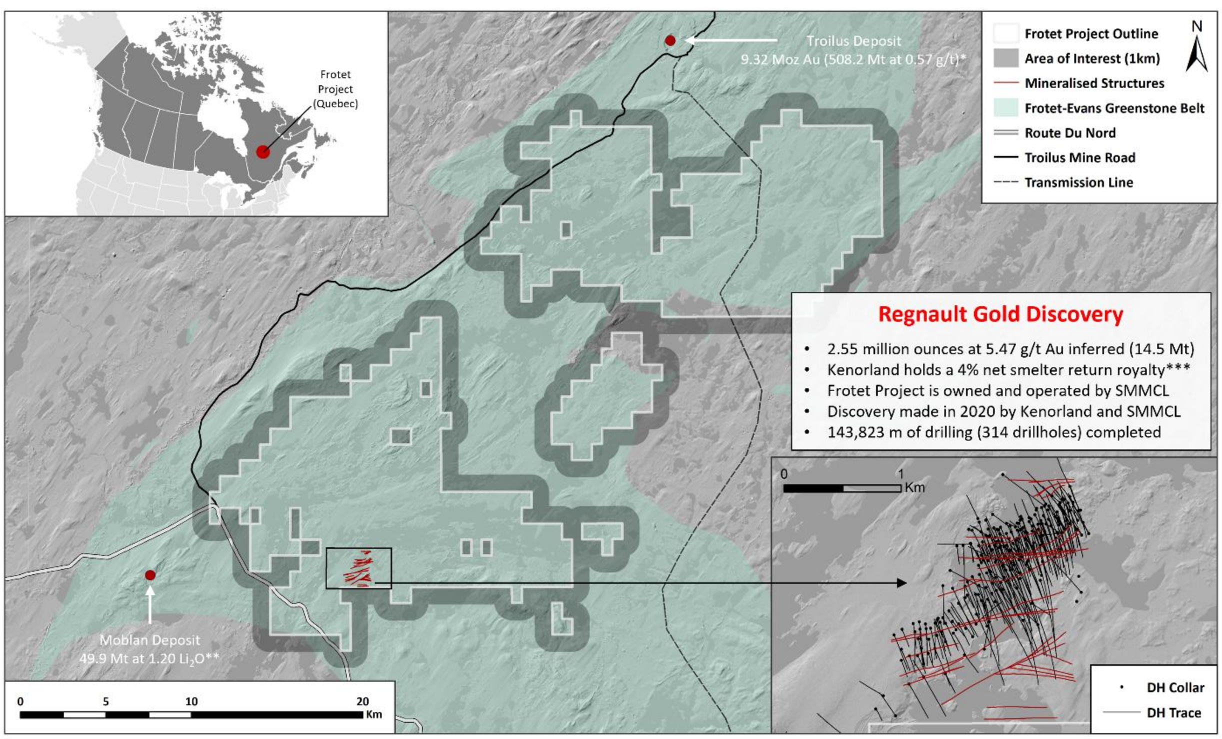
The Project covers 39,365 hectares of the Frotet-Evans greenstone belt within the Opatica geological sub-province of Quebec. The property is adjacent to the past-producing Troilus Mining Corporation's Au-Cu mine (9.32Moz Au indicated resource) and covers several major deformation zones associated with known orogenic gold prospects, as well as stratigraphy hosting VMS deposits elsewhere in the belt. Kenorland initially staked the Project in 2017 and then entered into a joint venture and earn-in agreement with Sumitomo in 2018.

On February 19, 2024, Kenorland closed a transaction to exchange its 20% participating interest in the Frotet Joint Venture with Sumitomo to a 4% NSR Royalty.

The Project hosts the Regnault gold deposit, a greenfields discovery made by Kenorland and Sumitomo in 2020 following two years of systematic exploration. A maiden inferred mineral resource of 14.5 Mt at 5.47 g/t Au for 2.55 million ounces (Moz) of gold for the Regnault gold deposit was announced December 16, 2025. The 2025 mineral resource estimate incorporated 289 drill holes totalling 127,217 m of drilling. To date, 314 drill holes for 143,823 m of drilling has been completed in the deposit area.

The Project is located 100 kilometres to the north of Chibougamau, Quebec. Favorable infrastructure exists in the project area with an extensive forestry road network as well as the Route-du-Nord crossing the southwestern portion of the property. A power transmission line also crosses through the property which supplied power to the past producing Troilus mine.

Figure 3. Frotet Project, Quebec: 4% NSR Royalty



**Technical Report and Mineral Resource Estimate on the Troilus Gold-Copper Project, Mineral Resources Effective Date: 02 October 2023*
*** Mineral Resource Estimate on Moblan Lithium Project, Mineral Resources Effective Date: 21 March 2023*
****The Frotet Royalty is subject to the following buy down rights in favour of Sumitomo:*
A 0.25% royalty interest may be purchased for a C$3,000,000 cash payment to Kenorland within five (5) years of the grant of the Frotet Royalty
A 0.50% royalty interest may be purchased for a C$10,000,000 cash payment to Kenorland within ten (10) years of the grant of the Frotet Royalty
In the event Sumitomo exercises the foregoing buy down rights, the Frotet Royalty would be reduced to an uncapped 3.25% net smelter return royalty on all minerals extracted from the Project

QA/QC and Core Sampling Protocols

All drill core samples were collected under the supervision of Equity Exploration Consultants employees. Drill core was transported from the drill platform to the logging facility where it was logged, photographed, and split by diamond saw prior to being sampled. Samples were then bagged, and blanks and certified reference materials were inserted at regular intervals. Groups of samples were placed in large bags, sealed with numbered tags in order to maintain a chain-of-custody, and transported from Chibougamau to ALS Canada Ltd. ("**ALS**") laboratory in Rouyn-Noranda, Quebec.

Sample preparation and analytical work for this drill program were carried out by ALS. Samples were prepared for analysis according to ALS methods CRU-31 and PUL-31: individual samples were crushed to 2mm (10 mesh) and a 250g split was pulverized to 75µm (200 mesh) for analysis and then assayed for gold. Gold in samples were analyzed using ALS method Au-AA23 where a 30g split is analyzed with fire assay by Pb collection and AAS finish. Over-limits gold samples were re-analyzed using ALS method Au-GRA21 where a 30g split is analyzed with fire assay by Pb collection and gravimetric finish. Multi-element geochemical analysis (48 elements) was performed on all samples using ALS method ME-MS61 where a 0.25g split is analyzed by multi-acid digest with ICP-MS/ES finish. All results passed the QA/QC screening at the lab, all company inserted standards and blanks returned results that were within acceptable limits.

Qualified Person

Cédric Mayer, M.Sc., P.Geo. (OGQ #02385), Senior Project Geologist at Kenorland Minerals Ltd. and a "Qualified Person" as defined by National Instrument 43-101, has reviewed and approved the scientific and technical information contained in this news release. Mr. Mayer conducted a site visit, reviewed the sampling procedures, analytical methods, and QA/QC results, and considers the data suitable for the purposes of this disclosure. The exploration program, including QA/QC implementation, control sample monitoring, and laboratory re-assay decisions where required, was managed by Equity Exploration Consultants Ltd. in accordance with industry best practices.

About Kenorland Minerals

Kenorland Minerals Ltd. (TSXV: KLD) is a well-financed mineral exploration company focused on project generation and early-stage exploration in North America. Kenorland's exploration strategy is to advance greenfields projects through systematic, property-wide, phased exploration surveys financed primarily through exploration partnerships including option to joint venture agreements. Kenorland holds a 4% net smelter return royalty on the Frotet Project in Quebec, which is owned by Sumitomo Metal Mining Canada Ltd. The Frotet Project hosts the Regnault gold system, a greenfields discovery made by Kenorland and Sumitomo Metal Mining Canada Ltd. in 2020, which contains an Inferred Mineral Resource of 14.5 Mt at 5.47 g/t Au for 2.55 Moz of gold. Kenorland is based in Vancouver, British Columbia, Canada.

Further information can be found on the Company's website www.kenorlandminerals.com

On behalf of the Board of Directors,

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Cautionary Statement Regarding Forward Looking Statements

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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