

SUMITOMO METAL MINING CANADA LTD.

Kenorland Minerals North America Ltd. 1570 - 1111 West Georgia Street Vancouver, BC, Canada V6E 4M3 Sumitomo Metal Mining Canada Ltd. 818 - 700 WEST GEORGIA STREET VANCOUVER, B.C. V7Y 1A1, CANADA

July 19, 2025

Object: Frotet Exploration Notice

This letter is to update the Cree Nation of Mistissini, the tally-persons and land-users of traplines M39, M39A and M40, the Nibiischii Corporation, the Cree Nation Government, the Cree Mineral Exploration Board, and Eskan Corporation about *Sumitomo Metal Mining Canada* activities on the Frotet Project (Figure 1).

Upcoming Exploration Work

Diamond Drilling

Exploration drilling activities will resume at around the end of August with approximately 4,000 meters of diamond drilling, which should last approximately 6 weeks. There will be up to 2 drills active on the project and drilling is planned at the same area of the 2025 winter program, at the Regnault Deposit (Figure 2). Personnel required to complete this work will consist of approximately 1 Project Geologist, 1 Project Coordinator, 1 Health and Safety Coordinator, 2 Geologists, 3 Technicians, 2 Core Cutters, 11 Drillers, 1 Nurse, 2 Cooks and Helpers, and 1 Camp Maintenance Manager on rotation for the duration of this program.

Mitigation Measures

For all our activities, where possible, existing roads will be prioritized to minimize environmental impacts. If new access roads are required, they will be made according to actual regulations (RADF). All required authorizations and permits will have been/will be obtained prior to starting exploration work (ATI, Intervention Permit, REAFIE, etc.).

As per usual, we will coordinate with the local tally-persons to avoid performing impacting activities during sensitive times such as hunting.

Upcoming Engagement

End of August to the beginning of September: Sumitomo management plan to be in Mistissini to meet various members of the Cree Nation of Mistissini.

As always, please do not hesitate to contact our team if you require further information or have any feedback regarding our ongoing work program.

This notice will be uploaded in the following link; https://www.kenorlandminerals.com/projects/royalty-equity-interest/frotet-project



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"Masaaki Koyama"

Masaaki Koyama Vice President for Exploration General Manager, Frotet Project frotet_project@smm-g.com

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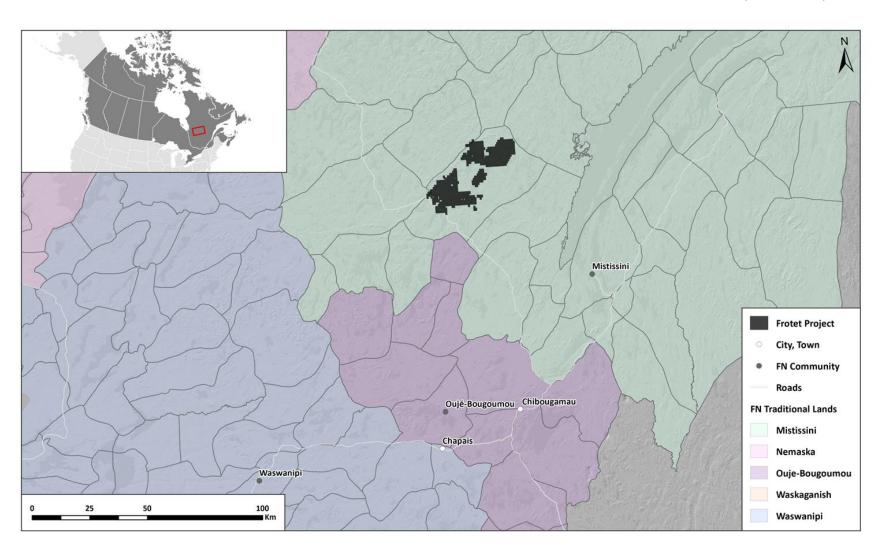


Figure 1. Frotet Project location



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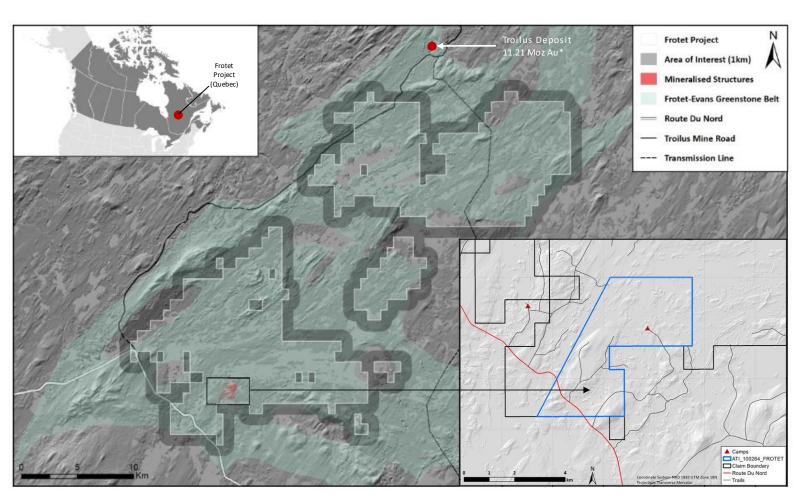


Figure 2. Drilling AOI (Blue Polygon) on the Regnault Deposit