

## **Kenorland Raises \$9,000,000 Through Sale of Marketable Securities**

Vancouver, British Columbia, December 14, 2022 – **Kenorland Minerals Ltd. (TSXV: KLD) (OTCQX: KLDCF) (FSE:3WQ0) (“Kenorland” or “the Company”)** is pleased to announce it has raised aggregate gross proceeds of \$9,000,000 through the sale of 750,000 common shares of Li-FT Power Ltd. (**CSE: LIFT**) (“Li-FT”) The sale was conducted through the Canadian Securities Exchange as a pre-arranged trade. The proceeds from the sale further strengthens Kenorland’s cash position and brings its current cash balance to a total of approximately \$19,800,000.

Kenorland continues to hold 1,001,913 Li-FT shares acquired following the exercise by Li-FT of the option granted by the Company to acquire a 100% interest in the Rupert lithium project, located near James Bay Quebec (see press release dated July 28, 2021). Kenorland continues to provide operator services to Li-FT on the Rupert project and was granted a 2% net smelter returns royalty on the Rupert Project.

The Company has no current plans to dispose of its remaining Li-FT shares and will continue to monitor its investments. Kenorland holds a portfolio of securities in both public and private issuers through the sale or option of mineral properties.

### **About Kenorland Minerals**

Kenorland Minerals Ltd. (TSX.V KLD) is a mineral exploration Company incorporated under the laws of the Province of British Columbia and based in Vancouver, British Columbia, Canada. Kenorland’s focus is early to advanced stage exploration in North America. The Company currently holds four projects in Quebec where work is being completed under joint venture and earn-in agreement from third parties. The Frotet Project and Chicobi Project are held under joint venture with Sumitomo, the Chebistuan Project is optioned to Newmont Corporation and the Hunter Project is held under option to Centerra Gold Inc. In Ontario, the Company holds the South Uchi Project under an earn-in agreement with a wholly owned subsidiary of Barrick Gold Corporation. In Alaska, the Company holds the advanced stage Tanacross porphyry Cu-Au-Mo project, optioned to Antofagasta, as well as a 70% interest in the Healy Project, held under joint venture with Newmont Corporation.

Further information can be found on the Company’s website [www.kenorlandminerals.com](http://www.kenorlandminerals.com)

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*This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other*

*than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.*

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